



REGISTRATION FOR KOMEX MEMBERSHIP

Form (KMx 1)

Application Form for Membership of Kenya National Multi Commodities Exchange (KOMEX)

SECTION 1: INSTRUCTIONS FOR COMPLETING APPLICATION AND SUBMISSION

You are required to complete and submit this form with your application to the Kenya National Multi Commodities Exchange Limited (KOMEX) as a prospective Member. KOMEX has issued a Membership Prospectus and the KOMEX Rulebook 2023 which provides important information about KOMEX to assist you in deciding whether to apply for registration as a member of KOMEX. You should read the KOMEX Membership Prospectus, the KOMEX Rulebook 2023, and any information available on the KOMEX website including any updates posted from time-to-time on www.komex.co.ke/registration before completing and Submitting this Form. In completing this form, please print in BLOCK LETTERS and type or use BLACK or BLUE ink to complete this form. If you make an error while completing this form, do not use correction fluid, but cross out your mistakes and append your signature/initials to the changes.

Please note that only a complete and accurate application will be processed by the Kenya National Multi Commodities Exchange Limited (KOMEX). An application is regarded as complete, once the KOMEX has received all the requisite details and any other documents which may be requested for the purpose of processing an application. All documents submitted must be in English and given in original or certified true copies. The signatures on all the documents must be in ink. Keeping in mind the risks associated with the commodities trading, certain categories of members are required to take an insurance policy for the risks associated with their business operations. This should be complied with, where applicable, by the members prior to membership approval by the KOMEX. Electronic (pdf) or physical completed application forms and the relevant attachments may be submitted to the following address:-

The Chief Executive Officer

Kenya National Multi Commodities Exchange Limited (KOMEX)
Head Office: 1st Floor, KIBT Plaza, Ojijo Road, Parklands, Nairobi
Tel: +254-(0) 20-315001/2-4
P. O. Box 30430-00100 NAIROBI - KENYA
Email: membership@komex.go.ke | info@komex.go.ke
Website: www.komex.co.ke

SECTION 2: APPLICATION CHECKLIST

To enable us process your application quickly and efficiently, please place a (✓) mark against the required documents below to confirm their submission in support of your application:

REQUIRED DOCUMENTS (MEMBERSHIP APPLICATION)	APPLICANTS' CONFIRMATION	KOMEX OFFICIAL CONFIRMATION
2.1. A copy of your national Identity. If you are not a Kenyan resident, then a copy of your passport		
2.2. Affix one passport-size photograph on the application form (applicant)		
2.3. Proof of residential address (e.g. any current, not more than 3 months, utility bill of home address or business premises)		
2.4. Proof of membership of business or professional association, if any		
2.5. Name(s) of individual(s) with ultimate controlling interest in the company / firm including with their nationality, identification/passport number, occupation and executive directorship in any corporation. (A person having ultimate controlling interest is anyone other than those shown as director or Shareholder or partner of the applicant who directly or indirectly exercises or has the power to exercise controlling influence over the management and policies of the applicant)		
2.6. Fit and Proper Declaration of all directors, partners and key officers (e.g. Head of Trading)		
2.7. A copy of the license/permit/registration certificate from the regulatory authority of home country, if applicable		
2.8. Brief business plan describing the applicant's resources, and current and proposed business activities on KOMEX		
2.9. Statement and proof of net worth (e.g. a copy of your latest bank statements within the last 3 months, or a banker's reference letter dated within the last 12 months)		
2.10. Principal bank account details of the applicant		
2.11. The name and address of the applicant's statutory auditor, if applicable		
2.12. Additional supporting documentation as specified in the KOMEX Membership Prospectus, if applicable		

Note: KOMEX reserves the right to request for supplementary information from applicants and or verify the submitted information including by contacting third (3rd) parties.

SECTION 3: APPLICATION LETTER

Date: _____

To: The Chief Executive Officer
Kenya National Multi Commodities
Exchange Limited (KOMEX)
Nairobi - KENYA

Affix passport
photo here

Application for Membership of KOMEX:

Membership category _____

I/We, _____ hereby apply for the above category of membership with KOMEX and confirm that all information and documents contained in this application are true, accurate and complete. I further undertake to provide all such information and documents that may be required to process this application and warrant that such additional information and documents shall be true, accurate and compete in all respects.

I have read and undertake to adhere to the Rules of KOMEX ("the KOMEX Rulebook 2023") and acknowledge that in the event any information or documents given in this application is not true, accurate or complete, the Exchange may expel, suspend, terminate or take any other disciplinary action in accordance with the Exchange Rules.

I/We authorise the KOMEX to obtain information from sources that it deems appropriate in order to adequately evaluate and process this application. I/We further authorize the KOMEX to share or reveal all or any of the information contained in this application form and the attachments or any other information concerning me/us as shall be received by the Exchange from time to time to my appointed Clearing Member or to such Government or Governmental authority or such other person as the laws and regulations permit for such purpose as the Exchange shall deem necessary.

I/We note that there may be restrictions on jurisdictions from where KOMEX Members may operate, and regulatory approvals may be required when conducting business in Kenya. I confirm that I/We have ensured that, where relevant, I/We have obtained the appropriate regulatory authorisation(s) to conduct business on the Exchange.

I am aware that the Exchange Rules (KOMEX Rulebook 2023) require me/we to satisfy the Guidelines on Fit and Proper Criteria set by the Capital Markets Authority of Kenya. In addition to the response to the questionnaire stated below, I/We confirm that I/We have examined the Relevant Guidelines and confirm that I/We satisfy the requirements under the Relevant Guidelines.

Signature of Applicant: _____

Name of Applicant: _____

Official stamp (Organizations):

State Department for Trade Ministry of Investments, Trade and Industry	  KOMEX COMMODITY EXCHANGE IN KENYA
INVITATION TO REGISTER AS A MEMBER OF KOMEX	
The Capital Markets 10 year Master Plan, under Pillar II, observes that Kenya's financial markets have reached the level of sophistication from which the country can move to the next stage with the introduction of structured commodity markets & derivative markets as key actions. The Kenya National Multi Commodities Exchange Limited (KOMEX) is a Financial Corporation under the State Department for Trade, Ministry of Investments, Trade and Industry, with The National Treasury and The Nairobi Securities Exchange PLC as founding shareholders. It was incorporated in 2019 pursuant to a Government of Kenya Cabinet Directive as a Special Purpose Vehicle (SPV) and The National Implementing Agency for establishing a private sector led National Multi-Commodities Exchange, a demutualised Commodities Exchange with regional and international linkages to operate a spot market segment for over-the-counter (OTC) traded and Exchange traded spot contracts for physical commodities securitized and warehoused at warehouse receipt system (WRS) certified warehouses as well as derivatives market segment. The KOMEX Digital Marketplace facilitates efficient price discovery, local/regional/international market access, financial intermediation on trade & investments, and risk management. Driving Commodities Trade as a membership-based, Self-Regulatory Organization (SRO), under the Capital Markets Act Cap 485A of 2019, KOMEX promotes, facilitates and enables structured trading of quality agricultural and non-agricultural commodities standardised and securitized under the Warehouse Receipt System (WRS). The Capital Markets Authority (CMA) has granted regulatory approval for the Trading Rules of The Exchange (KOMEX Rulebook 2023) and KOMEX has developed an integrated trading platform, Market Information System and payment settlement system, linked to the WRS Central Registry for buying and selling of raw and processed commodities, provision of market information, and fair market price discovery, all enabled by an eco-system of sector regulators, market participants, warehouse operators, financial institutions, trade support service providers, and development partners. Seize The Opportunity to join KOMEX by registering as a member of the Exchange. Individuals and organizations interested in joining KOMEX are invited to complete and submit an online electronic Application Form on the KOMEX Registration Page at www.komex.co.ke/registration or by downloading and completing the form, attaching and submitting it via email to membership@komex.go.ke with the subject reference REOI No. KOMEX/002/2023-24 (KOMEX Membership) Application and registration of KOMEX members is a continuous process, and applications will be processed on a first come, first served basis. Kenya National Multi Commodities Exchange Ltd. (KOMEX) Headoffice: 1st Floor, KIBT Plaza, Ojjo Road, Parklands, Nairobi Address: P. O. BOX 30430 - 00100 GPO Nairobi - Kenya Tel: +254 (0)20 315001/2-4 Email: info@komex.go.ke Website: www.komex.co.ke	CALL FOR EXPRESSIONS OF INTEREST (MEMBER REGISTRATION) PHASE I REOI No. KOMEX/002/2023-24 <u>MEMBERSHIP CATEGORIES:</u> 1. Trading Members 2. Commodity Brokers 3. Clearing Members 4. Affiliate Members <u>TARGET GROUPS:</u> 1. Farmers/Producers 2. Cooperatives/Aggregators 3. Agrodealers/Veterinarians 4. Aggregators/Traders 5. Warehouse Operators 6. Commodity Brokers 7. Manufacturers/Millers 8. Institutions/Hotels/Restaurants 9. Banks/Insurance/Fintech Firms 10. Service Providers/Transporters 11. Associations/BMOs/CBOs/NGOs 12. Public Institutions & Agencies <u>REGISTRATION PROCESS:</u> Applicants will receive acknowledgements by email from membership@komex.go.ke and shall be assigned dedicated KOMEX Membership Officers to advise and guide on the fee structure, benefits, obligations, and on completion of membership registration, training and on-boarding process. <u>KOMEX MEMBERSHIP BENEFITS:</u> 1. Market Information 2. Market Access & Linkages 3. Digital Trading Platform 4. Price Discovery 5. Quality Commodities 6. Certified Warehouses 7. Timely Payment 8. Guaranteed Delivery 9. Financial Intermediation 10. Trade and Investment