State Department for Trade
Ministry of Investments, Trade and Industry

REPUBLIC OF KENYA

KOMEX
COMMODITY EXCHANGE IN KENYA

SUBSCRIPTION TO THE EQUITY SHAREHOLDING OF KOMEX

PHASE II - CALL FOR EXPRESSION OF INTEREST (INVESTORS' SELECTION)

REOI No. KOMEX/001/2023-24

SHAREHOLDING CATEGORIES:

A. Strategic Partners - 30%
B. Public Sector - 25%
C. Financial Institutions/DFIs - 25%
D. Agribusiness/Cooperatives - 10%
E. Open -10%

REQUIREMENTS FOR APPLICATION:

1. Application Letter
2. Proof of Legal Status
3. Proof of Business License/Permit
4. Particulars of Partners Shareholders
5. Particulars of Directors
6. Authorized Representative
7. Copy of Historical Financials
8. Investors' Profile
9. Proof of Financial Capability
10. Proof of Relevant Experience

ELIGIBLE EQUITY APPLICANTS:

- Category A & C for Kenyan/ Foreign strategic institutional investors
- Category B for Kenyan Public Sector
- Category D for Kenyan/EAC/ African institutional investors
- Category E for Kenyan/Foreign institutional or individual investors

KOMEX MEMBERSHIP BENEFITS:

1. Market Information
2. Market Access & Linkages
3. Digital Trading Platform
4. Price Discovery
5. Quality Commodities
6. Certified Warehouses
7. Timely Payment
8. Guaranteed Delivery
9. Financial Intermediation
10. Trade and Investment Support

ADDENDUM NOTICE NO. 1 (20/06/2024):

EXTENSION OF SUBMISSION DEADLINE

Prospective applicants for REOI No. KOMEX/001/2023-24 advertised on Page 18 of MyGov Publication dated 21st May 2024 are hereby notified that:

1. **The deadline for submission of Expressions of Interest is hereby extended from the previously specified 11:00 a.m. (EAT), Thursday 27th June 2024 and shall now close at 11:00 a.m. (EAT), Wednesday 10th July 2024.**

2. **All other details and instructions concerning the Investor Selection Criteria and submission requirements remain as previously communicated in the referred KOMEX advertisement.**

Kenya National Multi Commodities Exchange Ltd. (KOMEX)
Headoffice: 1st Floor, KIBT Plaza, Ojijo Road, Parklands, Nairobi
Address: P. O. BOX 30430 - 00100 GPO Nairobi - Kenya
Tel: +254 (0)20 315001/2-4
Email: info@komex.go.ke | Website: www.komex.co.ke

21st May 2024 Advert - Submission Deadline Extended

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The Kenya National Multi Commodities Exchange Limited (KOMEX) is a Financial Corporation under the State Department for Trade, Ministry of Investments, Trade and Industry, with The National Treasury and The Nairobi Securities Exchange PLC as founding shareholders. It was incorporated in 2019 pursuant to a Government of Kenya Cabinet Directive as a Special Purpose Vehicle (SPV) and The National Implementing Agency for establishing a private sector led National Multi-Commodities Exchange, a **demutualised Commodities Exchange** with regional and international linkages to operate **a spot market segment for over-the-counter (OTC) traded and Exchange traded spot contracts for physical commodities securitized and warehoused at warehouse receipt system (WRS) certified warehouses as well as derivatives market segment.** The KOMEX Digital Marketplace facilitates efficient price discovery, market access, financial intermediation on trade & investments, and risk management.

KOMEX has an authorized share capital of KES Two (2) billion with a minimum subscription of 50,000 shares at KES. 100 per share reserve price. The proceeds of capitalisation will be used for developing the commodities exchange technology & infrastructure; institutional supporting assets; investment in settlement guarantee fund; corporate & operational purposes; strategic investments; trade & investment financing; other expenditures, and contingencies. **Strategic & anchor investors will play a signifiant role in the success of the Exchange, hence, KOMEX targets to have a diverse private sector led shareholding structure with co-investment from government and private investors** viz., Famers, Farm Cooperatives, Individual Investors, Institutional Investors, Financial Institutions and Foreign investors. KOMEX will **ensure a balance between National and international shareholders**, in its investor selection, to incorporate varied expertise, linkages & capacities in ownership & Board composition, and commodities value chain actors.

Applicants can access the EOI Submission Form & Investor Selection Criteria on www.komex.co.ke/shareholding and should indicate number of shares proposed for subscription, a non-binding offer price in KES. per share, and attach relevant supporting documents in the application. **Prospective investors are invited to submit sealed EOIs referencing REOI No. KOMEX/ 001/2023-24 (KOMEX Equity Subscription) in plain sealed envelopes (1 original + 2 copies) at the Tender Box situated on the 2nd Floor, KIBT Plaza, Ojijo Road, Parklands, Nairobi - KENYA and to send an electronic copy of the submission via email to board@komex.go.ke both to be received at KOMEX not later than 11:00 hrs EAT (Nairobi), Thursday 27th June 2024.** EOIs will be opened immediately thereafter at the 4th Floor Boardroom, KIBT Building, Parklands, Ojijo Road, Nairobi - KENYA, in the presence of applicants or their representatives who choose to attend. All EOI documents shall be in English and late EOIs shall be rejected. Successful applicants will access Information Memorandum, followed by due diligence, negotiations, confirmatory letters and formal subscription.

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